

**Readme file to replicate tables and graphs in:
Leon and Miguel (2016) "Risky Transportation Choices and the Value of
Statistical Life," *American Economic Journal: Applied Economics*.**

The descriptive statistics, graphs, and conditional logit regressions were computed using stata, while all the mixed logit estimation was done using MATLAB, thus the replication files are grouped into two separate folders:

- Stata Replication
- MATLAB Replication

To be able to replicate the results from the paper, you need to paste these two folders in your computer and change the path in the stata do file called: "TablesVSLReplication-20160615.do" This do-file contains specific instructions and pulls up the data sets necessary to replicate the indicated tables. Likewise, in this do-file, you will find details on which are the tables that were computed using MATLAB and the exact .m files that you need to run to replicate these results.

The MATLAB files are completely automatized, and were written based on the code provided by prof. Kenneth Train (publicly available at: <http://eml.berkeley.edu/Software/abstracts/train1006mxlmsl.html>). For these files to run, you need to copy to your computer all the files included in corresponding folder. To replicate the results, you just need to run the files named with the format "mixed_logit_RestTriang_20160620_XXX.m" In there, you need to un-comment the lines corresponding to the regressions you want to replicate (start in row 45 in all the files). After you have done that, the code will pick a sample, pull out the data set, and estimate the choice model.

Any comments or questions related to these replication files can be directed to Gianmarco Leon at Gianmarco.leon@upf.edu